

**STATUS OF MATERIAL LITIGATIONS AS AT 28 FEBRUARY 2013**

**Legal Action against Y&G Corporation Bhd (“Y&G”)**

(i) **Lee Hock Soon vs Y&G Corporation Bhd (“Y&G”)  
Kuala Lumpur High Court Suit No. D22-840-2009**

There is no further development in this Case since the previous Quarterly Report.

**Status:** The Honorable Court has, on 27 July 2011, decided in favour of Y&G by dismissing the Plaintiff’s claim with costs. The Plaintiff has filed an appeal to the Court of Appeal on 8 August 2011 and there has been no further development since then till to-date.

(ii) **ICP Marketing Sdn Bhd vs MBSB & Lee Hock Soon & Y&G Corporation Bhd  
 (“Y&G”)  
Shah Alam High Court Suit No. MT5-22-209-2002**

There is no further development in this Case since the previous Quarterly Report.

**Status:** Y&G will seek legal advice to defend against and/or set aside the Statutory Notice of Demand dated 06 November 2012, if deemed necessary.

(iii) **Lembaga Pembangunan Perumahan dan Bandar (“LPPB”) vs Y&G Corporation  
Bhd (“Y&G”)  
Kota Kinabalu High Court Suit No. K21-29-2010-II**

There is no further development in this Case since the previous Quarterly Report, except that LPPB had, on 23 January 2013, through their new Solicitors served a fresh letter dated 17 January 2013 demanding Y&G to pay the Guaranteed Amount of RM1,767,052.00 within thirty (30) days from the date thereof, failing which legal action will be filed against Y&G.

**Status:** Y&G has, via its Letter dated 28 February 2013, expressed its keen interest in reviving the abandoned Development Project in view of its financial feasibility and the value of LPPB’s land (currently charged to RHB) and requested LPPB for some time to sort the complicated RHB issue first with the hope that all parties can be financially rewarded with the best possible outcome.

(iv) **RHB Bank Berhad (“RHB”) vs. Y&G Corporation Bhd (“Y&G”)  
Kuching High Court Suit No. KCH-22-184/10-2011**

There is no further development in this Case since the previous Quarterly Report.

**Status:** Y&G is awaiting for further legal advice on its next course of action after filing and serving the Notice of Appeal to the Court of Appeal on 7 September 2012.